

Content of General and Product Liability Insurance incl. Professional Indemnity Insurance

Type of Insurance: General and Products Liability Insurance

Policyholder: Tampereen Raitiotie Oy

Insured companies: Policyholder

- Policyholder's subsidiaries. As a subsidiary is deemed any company where the ownership of shares or voting rights directly and indirectly is over 50 %.
- Companies where an Insured has management responsibility, even though the ownership is 50% or less.
- An Insured's share of a joint venture.
- Members of the administrative organs in the course of service with an Insured.
- Employees and comparable persons in the course of service with an Insured.
- Organisations closely linked to the activities of an Insured company such as pension funds, trust companies, canteens, company fire brigades, employee and clubs.

Insured activities: All past, present and future activities and products of the Insureds

Covered losses: Property Damages and Bodily Injuries and financial losses which are direct consequence of bodily injury or material damage covered by this insurance.

Trigger: Occurrence

Wordings: Insurer's international liability wording

Retroactive: Full cover (for claims made portions of the cover)

Geographical scope: Europe (excl. Russia, Belarus and Ukraine)

Jurisdiction: Finland, Finnish law

Limits of Liability: Sum insured is EUR 20.000.000 in any one occurrence and EUR 40.000.000 in the aggregate during the policy period.

Sublimits: All sublimits are included in the total limit of liability, each sublimit in euros per occurrence and in the annual aggregate.



Property in Care, Custody and Control	EUR 3 000 000
Tenants Liability (damage to premises)	EUR 1 000 000
Pure Financial Loss	EUR 1 000 000
Professional Indemnity (for pure financial losses only)	EUR 500 000
Liability as an owner of land, buildings or premises	EUR 1 000 000
Retroactive Cover	EUR 2 000 000
Environmental Liability Extension (ELD)	EUR 500 000
Liability under Personal Files Act	EUR 1 000 000
Drones	EUR 1 000 000
Terrorism	EUR 1 000 000

Deductible: EUR 100 000 each and every loss

Special conditions:

Endorsements as attached with following amendments/changes with insurer's own wording:

Endorsement: Additional Insureds

Endorsement: Contractual Liability

Endorsement: Pure Financial Loss

Endorsement: Care, Custody and Control

Endorsement: Cross Liability

Endorsement: Liability for loss or damage to premises under care, custody or control (Tenants Liability)

Endorsement: Waiver of subrogation

Endorsement: Professional Indemnity – claims made cover



Endorsement: New subsidiaries

Endorsement: Environmental Liability Extension (ELD)

Endorsement: Duties in Event of Occurrence, Claim or Suit Condition

Endorsement: Innocent Non-disclosure Extension / Unintentional Errors and Omissions

Endorsement: Liability as an Owner of Land, Building or Premises

Endorsement: Cancellation

Endorsement: Retroactive Cover

Endorsement: Drones

Endorsement: Damage caused to majority owner

Endorsement: Liability as an even organizer

Endorsement: Damage prevention costs

Claims handling: Claims handling service for claims under the deductible. The service shall also include paying damages to the claimant and invoicing said amounts from the policyholder afterward. Please provide your handling fee per claim.

Policy period: 12 months

Premium: The premium should be based on Insured's annual budgeted turnover.

The premium is non-adjustable, i.e. flat



Endorsements:

Endorsement:

Additional insureds

Terms: insurer's own wording.

Endorsement:

Contractual Liability

Terms: insurer's own wording.

Endorsement:

Pure Financial Loss

Terms: insurer's own wording.

Endorsement:

Care, Custody and Control

Terms: insurer's own wording.

Endorsement:

Cross Liability

Terms: insurer's own wording.

Endorsement:

Liability For Loss Or Damage To Premises Under Care, Custody Or Control (Tenants Liability)

Terms: insurer's own wording.



Endorsement:

Waiver Of Subrogation

Terms: insurer's own wording.

Endorsement:

Professional Indemnity – Claims Made Cover

Limit liability to full limit for property damage and personal injuries.

Terms: insurer's own wording.

The insurance shall apply with full retroactivity.

Endorsement:

New Subsidiaries

New companies in the same line of business acquired or created during the period of Insurance shall also be covered by this Insurance with the following exceptions:

- companies with a turnover of more than 20 million Euro

Terms: apart from above, insurer's own wording.

This endorsement shall not apply to financial institutions or foundations.

Endorsement:

Environmental Liability Extension (ELD)

As in Environmental Damage Insurance General terms and conditions.

Terms: insurer's own wording.



Endorsement:

Duties In The Event Of Occurrence, Claim Or Suit Condition

The insured party has twelve (12) month claim notification period after insured party becoming aware of the fact.

Terms: insurer's own wording.

Endorsement:

Innocent Non-Disclosure Extension / Unintentional Errors And Omissions

Terms: insurer's own wording.

Endorsement:

Liability As An Owner Of Land, Buildings Or Premises

Terms: insurer's own wording.

Endorsement:

Cancellation

The insurance contract may not be terminated by the insurer after a loss event covered by the policy unless a 6 month prior notice is given.

Endorsement:

Retroactive Cover

This Policy covers any claim made against the Insured resulting from occurrences prior to inception of this insurance policy and which are reported to the Insurer during the Policy Period. This cover does not apply to companies who have had occurrence based GL/PL insurance in force prior to the inception of this insurance and which policy is still enforceable.

In respect of new insured companies and/or operations, the retroactive date is the date of the acquisition (the company becoming a subsidiary of an Insured).

Terms: insurer's own wording.



Endorsement:

Drones

Terms: insurer's own wording.

Geographical scope: Finland

Endorsement:

Damage cause to owners of the Policyholder.

This Policy does not separately exclude damages caused to the owners of the Policyholder.

Endorsement:

Liability as an even organizer

This Policy does not separately exclude damages caused as an event organizer.

Endorsement:

Damage prevention costs

This Policy shall cover damage prevention measures even if as a result of them the limit of the policy would be exceeded.

