

Content of Directors´ and Officers´ Liability Insurance

The insurer must be able to service the contracting entity and provide all the documentation in English.

TYPE OF INSURANCE:	Directors and Officers Liability Insurance
POLICYHOLDER:	Finnvera Oyj
INSURED COMPANIES:	Policyholder, its subsidiaries and controlled, affiliated and associated companies.
INSURED PERSONS:	Directors, Officers and any Employees or Outside Consultants acting behest of the insured. Outside board positions are to be included in the cover.
INSURED ACTIVITIES:	All past, present and future activities of the Insureds
COVERED LOSSES:	Any financial loss or indemnity arising from any claim made in any form against an insured person, following an alleged wrongful act while acting in a directorial capacity.
TRIGGER:	Claims made
RETROACTIVE:	Full cover
GEOGRAPHICAL SCOPE:	Worldwide
JURISDICTION:	Finland, Finnish law
LIMIT OF LIABILITY:	EUR 15.000.000 in any one occurrence and in the aggregate
DEDUCTIBLE:	EUR 0, except for US/securities claims EUR 50.000 EUR 0 for insured persons
CLAIMS HISTORY:	No claims history.
PREMIUM:	The premium should be non-adjustable, i.e flat and excluding tax. The premium should be based on the attached financials
ENDORSEMENTS:	Extensions <ul style="list-style-type: none"> • Extended reporting period of 6/9/12 months <ul style="list-style-type: none"> ○ The right for policyholder to purchase an extended reporting period in case the policy is terminated. ○ Including automatic 60 day reporting period without charge • Marital estates, Heirs and Legal Representatives Cover • Pollution Defence Costs Cover, excluding US Claims • Employment Claims • Investigation costs <ul style="list-style-type: none"> ○ Costs to investigate a possible claims situation ○ This cover has no deductible ○ Sub-limit of EUR 200.000 • Civil Fines and Penalties • Automatic cover for new subsidiaries

- Covering new acquired subsidiaries during the policy period, if they represent the same line of business and represent under 15% of the annual turnover
- PI Exclusion with carve back
 - PI excluded, unless resulting from a failure to supervise or a similar act
- Extradition costs
 - reasonable and necessary legal fees, costs and expenses incurred by an Insured Person with the prior consent of the Insurer to obtain legal advice or to bring or defend proceedings
- Reputational recovery costs
 - Immediate and necessary costs to minimize any reputational harm due to an insured event
 - This cover has no deductible
 - Sub-limit of EUR 200.000
- Bail and Civil Bond expenses
- Prosecution and confiscation costs
 - Costs of an insured person to bring or defend proceedings in his national court or to appeal to seek to obtain the discharge or revocation of a judicial order
- Pre-claim risk management costs
 - Necessary immediate costs following a possibly insured event
 - This cover has no deductible
 - Sub-limit of EUR 200.000
- Pension Funds and Trustees and Officers Cover
 - Policy covers also any qualified plan, fund, trust or program, be it past, future or present.
- Retired Directors cover
 - Cover for insured persons 36 months after retiring/leaving the company
- Property damage and bodily injury claims defence costs
- Occupational Health and Safety Cover

ADDITIONAL INFORMATION: Proposal form and financials.